



NOTICE AND AGENDA
STATE BOND COMMISSION
April 15, 2021
8:00 AM - SENATE COMMITTEE ROOM A-B
State Capitol Building

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1. **Call to Order and Roll Call**
 2. **Approval of the minutes of the March 18, 2021 meeting.**

Local Governmental Units - Elections (October 9, 2021)

3. **L21-100 - Assumption Parish, Bayou L'Ourse Gravity Drainage District No. 1**
\$65.00 parcel fee, 15 years, 2022-2036, constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and all purposes incidental thereto, including paying compensation for the exercise of permanent or temporary servitudes.
4. **L21-104 - Beauregard Parish, South Beauregard Recreation District No. 2**
10.0 mills tax, 12 years, 2022-2033, acquiring, constructing, improving, maintaining, operating and/or supporting parks, playgrounds, a multi-purpose recreation/community center and other recreational facilities, together with necessary furnishing, equipment and programs.
5. **L21-103 - Calcasieu Parish, Town of Iowa**
½% sales tax, to be levied in perpetuity beginning July 1, 2022, (1) flood control maintenance and flood control improvements, (2) economic development activities and (3) capital improvements and maintenance to Town Hall and Town Park.
6. **L21-102 - St. Bernard Parish Law Enforcement District**
15.64 mills tax, 10 years, 2023-2032, additional funding.
7. **L21-099 - St. Mary Parish, Water and Sewer Commission No. 2**
11.0 mills tax, 10 years, 2022-2031, (1) constructing and acquiring improvements and extensions to the waterworks and sewerage systems and related facilities and (2) operating and maintaining said systems.
8. **L21-098 - St. Tammany Parish, Recreation District No. 11**
10.0 mills tax, 10 years, 2023-2032, acquiring, constructing, improving, maintaining or operating parks, playgrounds, recreation centers and other recreational facilities together with necessary furnishings and equipment.

COVID-19 Small Business Administration Paycheck Protection Program

9. **L21-129 - East Carroll Parish, Hospital Service District**
Not exceeding \$1,025,775 Revenue Notes, not exceeding 1%, not exceeding 5 years, funding salaries and other operating expenses.

Local Political Subdivisions - Cash Flow Borrowings

10. **L21-101 - West Carroll Parish Law Enforcement District**
Not exceeding \$300,000 Promissory Note, not exceeding 2.5%, mature no later than June 30, 2022, current operations.

Local Political Subdivisions - Loans

11. **L21-117 - Allen Parish Police Jury, Road District No. 4**
Not exceeding \$86,000 Limited Tax Bonds, not exceeding 3%, mature no later than March 1, 2026, acquire equipment to maintain and improve public roads.

Local Political Subdivisions - Bonds - Final Approval

- 12. L21-118 - Bienville Parish School Board, Consolidated School District No. 33**
Not exceeding \$1,690,000 General Obligation School Refunding Bonds, not exceeding 3%, mature no later than March 1, 2026, refunding General Obligation School Bonds, Series 2011.
- 13. L21-126 - Caddo-Bossier Parishes Port Commission**
Not exceeding \$8,500,000 Limited Tax Revenue Bonds, not exceeding 5%, mature no later than March 1, 2042, (1) site acquisition for development within the Port Area and (2) construct, acquire, improve and/or equip facilities thereon.
- 14. L21-105 - Calcasieu Parish, West Calcasieu Parish Community Center Authority**
Not exceeding \$5,000,000 Revenue Refunding Bonds, not exceeding 3%, mature no later than September 1, 2031, refunding and/or defeasing Revenue Refunding Bonds, Series 2016.
- 15. L21-125 - Catahoula Parish Law Enforcement District**
Not exceeding \$12,400,000 Revenue Bonds, not exceeding 4%, not exceeding 15 years, financing the acquisition of the Correctional Facility.
- 16. L21-112 - East Baton Rouge Parish, Zachary Community School Board, Zachary Community School District No. 1**
Not exceeding \$17,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2033, refunding General Obligation School Bonds, Series 2012 and 2013.
- 17. L21-119 - Franklin Parish, Town of Wisner**
Not exceeding \$600,000 Utilities Revenue Refunding Bonds, not exceeding 4%, mature no later than November 1, 2031, refunding Utility Revenue Bonds, Series 1989 and 1992.
- 18. L21-108 - Iberville Parish, Town of White Castle**
Not exceeding \$2,750,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than August 1, 2036, (1) refunding all or a portion of Sales Tax Revenue Refunding Bonds, Series 2016, Water Utility Revenue Bonds, Series 1998, and Sewerage Utility Revenue Bonds, Series 1999 and (2) funding a deposit to a debt service reserve fund, if necessary.
- 19. L21-109 - Livingston Parish School Board, School District No. 4**
Not exceeding \$23,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than May 1, 2034, refunding General Obligation School Bonds, Series 2014.
- 20. L21-123 - Madison Parish, City of Tallulah**
Not exceeding \$7,800,000 Water Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than September 1, 2032, (1) refunding Water Revenue Refunding Bonds Series 2012 and 2016 and (2) funding a debt service reserve fund, if necessary.
- 21. L21-107 - Morehouse Parish School Board, School District No. A**
Not exceeding \$2,400,000 General Obligation School Refunding Bonds, not exceeding 3%, mature no later than March 1, 2029, refunding General Obligation School Refunding Bonds, Series 2012.
- 22. L21-128 - Ouachita Parish, City of Monroe**
Not exceeding \$12,000,000 Sales Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than July 1, 2028, (1) refunding Sales Tax Revenue Bonds, Series 2006, and Sales Tax Refunding Bonds, Series 2012 and (2) funding a debt service reserve fund, if necessary.
- 23. L20-254A - Plaquemines Parish Council**
Not exceeding \$75,000,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than November 1, 2042, refunding Revenue Bonds (Parish of Plaquemines Project), Series 2012 and Revenue Bonds (Parish of Plaquemines Courthouse Project), Series 2012.
- 24. L21-114 - Rapides Parish, Town of Cheneyville**
Not exceeding \$915,000 Utilities Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2041, refunding Water Revenue Bonds, Series 1993 and Series 2004.
- 25. L21-116 - Rapides Parish, Town of Glenmora**
Not exceeding \$2,040,000 Utility Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2041, refunding all or a portion of Revenue Bonds, Series 1973, Sewer Revenue Bonds, Series 2001 and Water Revenue Bonds, Series 2002.

26. L21-122 - Richland Parish, Town of Delhi

Not exceeding \$1,500,000 Sewer Revenue Refunding Bonds, not exceeding 4%, mature no later than September 30, 2046, **(1)** refunding all or a portion of Sewer Revenue Bonds, Series 2006 and **(2)** funding a debt service reserve fund, if necessary.

27. L21-124 - Richland Parish, Town of Delhi

Not exceeding \$5,000,000 Water System Revenue Refunding Bonds, in one or more series, not exceeding 4%, mature no later than February 1, 2031, **(1)** refunding Water Revenue Bonds, Series 2010A and **(2)** funding a debt service reserve fund, if necessary.

28. L21-121 - Sabine Parish School Board, Many School District No. 34

Not exceeding \$12,250,000 General Obligation School Refunding Bonds, in one or more series, not exceeding 4%, mature no later than March 1, 2034, refunding all or portion of General Obligation Bonds, Series 2014.

29. L21-113 - St. Charles Parish Council, Consolidated Waterworks District No. 1

Not exceeding \$16,000,000 Taxable Water Revenue Refunding Bonds, not exceeding 3%, mature no later than July 1, 2036, **(1)** refunding Water Revenue Refunding Bonds, Series 2015 and **(2)** funding a debt service reserve fund, if necessary.

30. L20-274 - St. Landry Parish, Town of Sunset (LDH Program)

Not exceeding \$3,016,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 2.45%, not exceeding 30 years, constructing and acquiring improvements and replacements to the drinking water system, including constructing a new water well with necessary property infrastructure, water lines, equipment, fixtures and appurtenances and a water treatment plant, with necessary property, water lines, equipment, fixtures and appurtenances.

31. L21-110 - St. Mary Parish Council

Not exceeding \$1,000,000 Taxable Public Improvement Sales Tax Bonds, not exceeding 5%, not exceeding 10 years, improving, equipping and furnishing the Parish jail facilities.

32. L21-111 - St. Mary Parish Council

Not exceeding \$19,500,000 Limited Tax Refunding Bonds, not exceeding 3%, mature no later than June 1, 2039, refunding Limited Tax Bonds, Series 2018, and Limited Tax Revenue Bonds, Series 2019.

33. L21-106 - St. Tammany Parish School Board, Parishwide School District No. 12

Not exceeding \$52,000,000 General Obligation School Refunding Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2035, refunding General Obligation School Bonds, Series 2014 and 2015 and General Obligation School Refunding Bonds, Series 2015.

34. L21-120 - Vernon Parish, South Vernon Waterworks District No. 1

Not exceeding \$2,160,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2036, refunding Utility Revenue Bonds, Series 1994 and Water Revenue Bonds, Series 2012.

State Agencies, Boards and Commissions

35. S21-012 - Louisiana Housing Corporation (Glen Oaks Apartments Project)

Not exceeding \$10,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 44- unit multifamily housing facility in Belle Chasse.

Political Subdivisions - Bonds

36. S20-028 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project)

Not exceeding \$50,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than November 1, 2040, refunding all or a portion of Revenue Bonds (City of Bossier City Public Improvement Projects), Series 2010B (Taxable Direct Pay Build America Bonds).

37. S21-010 - Louisiana Community Development Authority (City of Baker Combined Utility System Project)

Not exceeding \$7,200,000 Revenue and Refunding Bonds, not exceeding 5%, not exceeding 30 years, (1) approximately \$6,075,000 Revenue Bonds for improvements to the water and gas portions of the Combined Utility System, (2) approximately \$1,125,000 Refunding Bonds for refunding all or a portion of Water Revenue Bonds, Series 2010A and Series 2010B and (3) funding a reserve fund or purchasing a reserve fund surety, if necessary.

38. S21-013 - Louisiana Community Development Authority (Peoples of Bastrop, LLC Project)

Not exceeding \$11,500,000 Taxable Water Revenue Bonds, in one or more series, not exceeding 8%, not exceeding 40 years, (1) acquiring, construction and installing improvements to the water collection and distribution system and (2) funding a debt service reserve fund, if necessary.

39. S21-014 - Louisiana Community Development Authority (Assumption Parish GOMESA Project)

Not exceeding \$12,000,000 Revenue Bonds, in one or more series, not exceeding 6%, mature no later than November 1, 2045, financing the costs of GOMESA projects.

Corporations - Line of Credit

40. S21-011 - Louisiana Citizens Property Insurance Corporation

Not exceeding \$50,000,000 Line of Credit, not exceeding 6% variable rate, mature no later than June 1, 2023, paying insurance claims in the event that sufficient funds are not otherwise available.

Ratifications and or Amendments to Prior Approvals

41. L20-173A - Madison Parish, Hospital Service District

Amendment of a prior approval granted on May 21, 2020, to reflect change in cost of issuance and professionals.

42. L20-287A - Tangipahoa Parish, Hammond Area Recreation District No. 1

Amendment of a prior approval granted on August 20, 2020, to reflect change in cost of issuance.

43. L20-376A - Lafourche Parish Council, Consolidated Sales Tax District A

Amendment of a prior approval granted on October 15, 2020, to reflect change in cost of issuance.

44. L20-398A - Washington Parish, Town of Franklinton

Amendment of a prior approval granted on November 19, 2020, to reflect change in cost of issuance and professionals.

45. L21-091A - Allen Parish, Town of Kinder

Amendment of a prior approval granted on March 18, 2021, to reflect a change in security and professionals.

46. S19-014A - Louisiana Housing Corporation (Drake's Landing Project)

Amendment of a prior approval granted on June 20, 2019, to reflect change in cost of issuance.

47. S19-036A - Louisiana Housing Corporation (Morningside at Juban Lakes Project)

Amendment of a prior approval granted on October 17, 2019, to reflect change in cost of issuance.

48. S20-009A - Louisiana Housing Corporation (Lafayette Bottle Art Lofts Project)

Amendment of a prior approval granted on March 31, 2020, to reflect change in cost of issuance.

49. S20-043A - Capital Area Finance Authority

Amendment of a prior approval granted on August 20, 2020, to reflect change in cost of issuance.

State of Louisiana

50. S18-010J - State of Louisiana (GARVEE)

Consideration of a resolution authorizing for **(1)** the issuance of not exceeding \$182,000,000 Grant Anticipation Revenue Bonds, Series 2021, not exceeding 7% fixed and 12% variable rates, not exceeding 15 years, funding **(a)** the Barksdale Project, **(b)** portions of the Loyola Project, **(c)** the LA 23 Belle Chasse Bridge and Tunnel Replacement Project (aggregate cost not to exceed (\$17,000,000) and **(d)** the I-10 Project; **(2)** approving and directing the execution of the Bond Purchase Agreement; **(3)** approving the form of and authorizing the execution and delivery of a Series Trust Indenture; **(4)** authorizing the execution and delivery of the Continuing Disclosure Agreement; **(5)** authorizing the execution of other documents in connection therewith and **(6)** providing for other matters.

51. S21-015 - State of Louisiana (Deepwater Horizon Economic Damages)

Consideration of a resolution granting **(1)** preliminary approval for not exceeding \$300,000,000 Deepwater Horizon Economic Damages Revenue Bonds, in multiple series, not exceeding 3.5% fixed rate, with a default rate not exceeding 5.5%, funding projects listed in La. R.S. 39:91(B)(5); **(2)** authorizing the publication of a notice of intention, and **(3)** providing for other matters in connection therewith.

Other Business

52. Monthly Reports

53. Adjourn

Persons who do not feel comfortable giving testimony in person at this time may submit public comment in lieu of appearing before the Commission. Public comment will be received up to 5:00 p.m. on Wednesday, April 14, 2021.

All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. All public comment will be included in the record for this meeting.

All persons desiring to attend the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 to advise special assistance is needed and describe the type of assistance necessary.